

# MONEY MAP

*We completed one for you as an example. This is for a family of four (two adults, two young children). They have a house and two vehicles. Both Mom and Dad work outside the home.*

CATEGORY	ACTUAL AMOUNT (MONTHLY)	BUDGET AMOUNT (MONTHLY)	DIFFERENCE
<b>MONEY IN:</b>			
Wages & Salary (after taxes)	\$ 4,683		
Other Work Income (seasonal)	\$ 100		
Income from Investments & Savings	\$ 0		
Government Benefits (if applicable)	\$ 100		
Pension (if applicable)	\$ 0		
<b>TOTAL MONEY IN:</b>	<b>\$ 4,883</b>		
<b>MONEY OUT:</b>			
<b>HOME:</b>			
Mortgage or Rent	\$ 922		
Homeowners/Renters Insurance	\$ 260		
Property Taxes	\$ 150		
Home Repairs/Maintenance	\$ 50		
Home Improvements	\$ 150		
<b>UTILITIES:</b>			
Electricity	\$ 100		
Water and Sewer	\$ 100		
Natural Gas or Oil	\$ 80		
Firewood	\$ 33		
Telephone (land line, cell)	\$ 50		
<b>FOOD:</b>			
Groceries	\$ 420		
Eating Out, Lunches, Snacks	\$ 120		
<b>FAMILY:</b>			
Child Support/Alimony			
Daycare, Babysitting	\$ 800		
Life Insurance	\$ 50		
Activities (sports teams, etc.)	\$ 70		
<b>HEALTH AND MEDICAL:</b>			
Insurance (medical, dental, vision)			
Out-of-Pocket Medical Expense			
Fitness			

CATEGORY	ACTUAL AMOUNT	BUDGET AMOUNT	DIFFERENCE
<b>TRANSPORTATION:</b>			
Vehicle Payments	\$ 420		
Gasoline/Oil	\$ 150		
Vehicle Repairs/Maintenance/Fees	\$ 100		
Vehicle(s) Insurance	\$ 200		
Other (ferry tolls, work vehicle costs)			
<b>DEBT PAYMENTS:</b>			
Credit Cards			
Student Loans			
Other Loans			
Line of Credit	\$ 200		
<b>ENTERTAINMENT/RECREATION:</b>			
Cable TV/Videos/Movies	\$ 60		
Computer Expense			
Hobbies	\$ 38		
Subscriptions and Dues	\$ 10		
Vacations	\$ 50		
<b>PETS:</b>			
Food			
Grooming, Boarding, Vet			
CLOTHING:	\$ 150		
<b>INVESTMENTS AND SAVINGS:</b>			
RRSP	\$ 100		
Stocks/Bonds/Mutual Funds			
RESP Fund	\$ 120		
Savings Plan			
Emergency Fund			
<b>MISCELLANEOUS:</b>			
Toiletries, Household Products	\$ 80		
Gifts/Donations			
Grooming (hair, make-up, other)	\$ 50		
Miscellaneous Expense			
<b>TOTAL MONEY OUT:</b>	<b>\$ 5,083</b>		
Savings (Money In Less Money Out)	- \$ 200		

**Overall, this couple needs to find \$400 a month: \$200 to get out of debt, \$100 for their emergency fund and \$100 more for their RRSP.**

# MONEY MAP

Make several copies of this before you start using it.

CATEGORY	ACTUAL AMOUNT (MONTHLY)	BUDGET AMOUNT (MONTHLY)	DIFFERENCE
<b>MONEY IN:</b>			
Wages & Salary (after taxes)			
Other Work Income (seasonal)			
Income from Investments & Savings			
Government Benefits (if applicable)			
Pension (if applicable)			
<b>TOTAL MONEY IN:</b>			
<b>MONEY OUT:</b>			
<b>HOME:</b>			
Mortgage or Rent			
Homeowners/Renters Insurance			
Property Taxes			
Home Repairs/Maintenance			
Home Improvements			
<b>UTILITIES:</b>			
Electricity			
Water and Sewer			
Natural Gas or Oil			
Firewood			
Telephone (land line, cell)			
<b>FOOD:</b>			
Groceries			
Eating Out, Lunches, Snacks			
<b>FAMILY:</b>			
Child Support/Alimony			
Daycare, Babysitting			
Life Insurance			
Activities (sports teams, etc.)			
<b>HEALTH AND MEDICAL:</b>			
Insurance (medical, dental, vision)			
Out-of-Pocket Medical Expense			
Fitness			

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<b>TRANSPORTATION:</b>			
Vehicle Payments			
Gasoline/Oil			
Vehicle Repairs/Maintenance/Fees			
Vehicle(s) Insurance			
Other (ferry tolls, work vehicle costs)			
<b>DEBT PAYMENTS:</b>			
Credit Cards			
Student Loans			
Other Loans			
Line of Credit			
<b>ENTERTAINMENT/RECREATION:</b>			
Cable TV/Videos/Movies			
Computer Expense			
Hobbies			
Subscriptions and Dues			
Vacations			
<b>PETS:</b>			
Food			
Grooming, Boarding, Vet			
<b>CLOTHING:</b>			
<b>INVESTMENTS AND SAVINGS:</b>			
RRSP			
Stocks/Bonds/Mutual Funds			
RESP Fund			
Savings Plan			
Emergency Fund			
<b>MISCELLANEOUS:</b>			
Toiletries, Household Products			
Gifts/Donations			
Grooming (hair, make-up, other)			
Miscellaneous Expense			
<b>TOTAL MONEY OUT:</b>			
Savings (Money In Less Money Out)			